



Festival Gardens, Wellington

Guide Price £115,000 Freehold

0 bedroom land for sale

Description

Being Sold via Secure Sale online bidding. Terms & Conditions apply. Starting Bid £115,000.

An exciting opportunity to acquire a parcel of land formerly used as a council-owned car park, now privately owned and located within a well-established residential estate. This plot offers significant potential for residential development, subject to obtaining the necessary planning consents.

The site is positioned within a quiet, predominantly residential area, benefiting from close proximity to local amenities, schools, and transport links. Its previous use as a car park suggests level ground and good accessibility, making it an ideal candidate for redevelopment.

Early enquiries indicate strong potential for planning permission to build residential dwellings, which would align with the surrounding neighbourhood and ongoing regeneration in the area.

This is a rare chance to secure a site with genuine development prospects in a sought-after location.

A pre-app was submitted for a terrace of 7 - 10 units comprising 7 no. family dwellings (3/4 beds) or 5 no. family dwellings and 4 or 5 smaller units of 1/2 beds. The Local Planning Authority concluded:

"Officers would expect the development to be substantially reduced in scale. Entirely without prejudice and for yourself as Applicant to



evidence, it may be possible that a scheme of no more than 4no semi-detached two-storey dwellings may be more appropriate."

Pattinson Auction are working in Partnership with the marketing agent on this online auction sale and are referred to below as 'The Auctioneer'.

This auction lot is being sold either under conditional (Modern) or unconditional (Traditional) auction terms and overseen by the auctioneer in partnership with the marketing agent.

The property is available to be viewed strictly by appointment only via the Marketing Agent or The Auctioneer. Bids can be made via the Marketing Agents or via The Auctioneers website.

Please be aware that any enquiry, bid or viewing of the subject property will require your details being shared between both any marketing agent and The Auctioneer in order that all matters can be dealt with effectively.

The property is being sold via a transparent online auction. In order to submit a bid upon any property being marketed by The Auctioneer, all bidders/buyers will be required to adhere to a verification of identity process in accordance with Anti Money Laundering procedures. Bids can be submitted at any time and from anywhere. Our verification process is in place to ensure that AML procedure are carried out in accordance with the law.

The advertised price is commonly referred to as a 'Starting Bid' or 'Guide Price' and is accompanied by a 'Reserve Price'. The 'Reserve Price' is confidential to the seller and the auctioneer and will

typically be within a range above or below 10% of the 'Guide Price' / 'Starting Bid'.

These prices are subject to change.

An auction can be closed at any time with the auctioneer permitting for the property (the lot) to be sold prior to the end of the auction.

A Legal Pack associated with this particular property is available to view upon request and contains details relevant to the legal documentation enabling all interested parties to make an informed decision prior to bidding. The Legal Pack will also outline the buyers' obligations and sellers' commitments. It is strongly advised that you seek the counsel of a solicitor prior to proceeding with any property and/or Land Title purchase.

Auctioneers Additional Comments

In order to secure the property and ensure commitment from the seller, upon exchange of contracts the successful bidder will be expected to pay a non-refundable deposit equivalent to 5% of the purchase price of the property. The deposit will be a contribution to the purchase price. A non refundable reservation fee of up to 6% inc VAT (subject to a minimum of 7,200 inc VAT) is also required to be paid upon agreement of sale. The Reservation Fee is in addition to the agreed purchase price and consideration should be made by the purchaser in relation to any Stamp Duty

Land Tax liability associated with overall purchase costs.

Both the Marketing Agent and The Auctioneer may believe necessary or beneficial to the customer to pass their details to third party service suppliers, from which a referral fee may be obtained. There is no requirement or indeed obligation to use these recommended

suppliers or services.

We are required by law to comply fully with The Money Laundering Regulations Act 2017 and as such need to complete AML ID verification, on all buyers once an offer is accepted on a property. We use Idenfo Direct UK to complete the necessary checks; this is not a credit check and therefore will have no effect on your credit history. A non-refundable compliance fee of £30.00 inc. VAT per buyer will be required to be paid in advance to cover this, when an offer is agreed and prior to a sales memorandum being issued.

Tenure: Freehold

Tenure

Freehold



Viewing by appointment only
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